



“WHERE THE CUSTOMER
IS OUR FIRST PRIORITY”

PACE Liens Detailed Financial Disclosure and 3-Day Rescission Right:

This consumer protection law requires delivery of a detailed financial disclosure document to a property owner participating in a Property Assessed Clean Energy (PACE) lien program. The disclosure document contains a variety of notices and warnings including a notice that the property owner may not be able to refinance or sell without paying off the PACE obligation. The property owner also retains a 3-day rescission right detailed in a statutory form. Statements as to increased value of the property cannot be made unless based on an appraisal, a broker price opinion or an "automated valuation model."

This Law goes into effect January 1, 2017

**(AB 2693, Government Code § 53328.1 and Streets and
Highways Code §§5898.15, 5898.16 and 5898.17.).**
